Statment—contd.

si. No.	Name of the Post/Public sector undertaking	Date of vacancy
34	CMD, Projects & Dev. (I) Ltd. . .	26-03-93
35	MD, Rail India Tech. & Eco. Services Ltd. .	01-07-93
36	CMD, Rashtriya Chemicals & Fertilizers Ltd.	24-05-92*
37		now revived
38	MD, State Farms Corpn, of India Ltd. .	18-08-92
39	MD, Tea Trading Corpn, of India Ltd. .	01-03-93
40	MD, UP Drugs & Pharmaceuticals Ltd.	07-04-88
41		

*CMD under suspension, Supernumerary post cieated m Jan. 94.

Foreign investment approvals

1392. SHRI SUNDER SINGH BHANDARI : SHRI O. RAJAGOPAL :

Will the PRIME MINISTER be pleased to state :

(a) total amount of Foreign investment approved during the last two years especially in food processing, hotels and tourism sectors;

(b) whether any study has been made as to the amount of technology transfer that has taken place through these investments; and

(c) the tax concessions that have been allowed to this investment ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI) : (a) During the postpolicy period from 1-8-1991 to 31-12-93, Rs. 134.79 crores & Rs. 567.7 crores foreign investment has been approved in food processing and hotel and tourism sectors respectively.

(b) Transfer of technology is linked with implementation of projects depending upon their gestation period and technology involved which also varies from industry to industry and whose transfer spreads over varying periods of time.

(c) The Income-Tax Act provides a number of tax benefits to the corporate sector in general and to the foreign companies in particular With a view to increase industrial development, inflow of foreign exchange into the country, subject to conditions prescribed therein.

Revival ot sick P.S.Us. BIFR

1393. SHRI S. AUSTIN : Will the PRIME MINISTER be pleased to state :

(a) whether the Board for Industrial and Financial Reconstruction propose to allow joint ventures and foreign investments for the revival/rehabilitation of sick public • sector undertakings referred to it during the last three years;

(b) if so, the details thereof;

(c) whether the above public sector undertakings/companies are also permitted to invite institutional loans from abroad; and

(d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI) : (a) *to* (d) With the amendmen t of Sick Industrial Companies (Special Provision) Act, 1985, the sick central Public Sector Industrial Enterprises became referrable to BIFR. Of the 50 PSEs referred to in the last two years, BIFR, have decided and recommended winding up of three Public Sector Enterprises. Their recommendations are enterprise specific.

सरकारी क्षेत्र के उपक्रमो का अन्य उपक्रमों के साथ विवाद

1394. श्री ईश दत्त यादव : क्या प्रधान मन्त्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि सरकारी क्षेत्र के उपक्रमों और अन्य उपक्रमों के बीच कुछ विवाद चल रहे हैं;